

**Foxmoor Association, Inc.
2021 - 2022 Approved Budget**

Cost Category	2021- 2022 Budget	Description	Notes
Assessment Income	25,222.00	95% Collection Rate; Note #1	Note #1: Assessment fees will remain at \$150 for 2021-2022; dues have remained @ \$150 since 2016-2017; for next year (2022-2023) the Board will potentially need to consider an increase of <u>up to</u> 10% (or \$15 annually). See note #3 below.
Other Income	205.00	Interest, Home Packages	
Total Income	25,427.00		
CPA Review	125.00	Annual CPA Financial Review	Note #2: Legal fees include funds to re-write portions of our bylaws. We will work with our attorney to assess the need and determine the work and cost required.
Insurance	1,900.00	Community HOA Insurance	
Legal Fees	3,500.00	Unplanned Support Needs; by-law updates Note #2	Note #3: Tree trimming will be considered in the 2022-2023 budget which is 5 years since 1/2 of the community was trimmed in 2017 (the other 1/2 was done in 2018)
County Taxes	60.00	Property, Stormwater	
Web & Email Services	192.00	Website Hosting	Note #4: Reserve balance as of 1/23/2021 is \$85,796.
Storage	540.00	EZ Storage	
Mailing & Office Supplies	740.00	Assessment & Annual Mtg Mailings; PO Box	
Bank Service Fees	60.00	Bank Account	
Entertainment Committee	1,550.00	Easter Event, Halloween Event, Block Party, Sno Balls,	
Front Entrance	2,010.00	Plants, Bed Maintenance	
Lawn Mowing & Care	8,690.00	Mowing, Snow Removal, Leaf Removal, Lawn Maintenance	
Tot Lot	1,775.00	Maintenance, Wood Chips	
Rec Lot	500.00	Maintenance	
Utilities	252.00	Electric, Water	
Tree Care	2,000.00	Unplanned Removals; Note #3	
Total Expenses	23,894.00		
Special Project - Basketball Court	20,000.00	Pave & Paint Court; 2 New Hoops; Picnic Table	
Net Reserve Transfer from Reserves	(18,467.00)	Note #4	

Weekly

Area along Shore Acres Drive in front of Foxmoor and approximately 150 feet along Norton Lane.

Area in and around runoff pool on Viking Drive South

Recreation Area on Doubleday Drive

Area across from Recreation Area on Doubleday Drive

ADD TOT LOT

Bi-Weekly

Area at the end of McGraw Ct

Mulch & Plants @ Front Entrance

Weeding @ Front Entrance

Leaf Removal Shore Acres & Tot Lot

Wood Chips @ Tot Lot

Snow Removal