

March 11, 2021

Foxmoor HOA meeting

6:03pm

Motion to start meeting

alex, jim

4-0

Motion to approve minutes from march 8 meeting minutes

Jim, adam

4-0

Motion to add a \$20,000 special project line item for FY 2021-2022 budget for upgrading basketball court at the rec lot

Jim, Alex

4-0

Public Comment/Questions

1. Is money coming from the reserves for the basketball court project? Yes, We have \$85,000 in reserves total. The rec lot project will come from those funds. An additional \$5000 is expecting to be added to the fund as well due to less than expected expenditures in 2020 due to Covid. The possible net effect on reserves will be about \$15,000, even with the approved \$20,000 budget just approved, but will still leave us with a very healthy reserve fund.

2. Ty and Alex are stating, on the record, they are not running for another term in June due to certain community members actions and attitudes toward board members on a consistent basis. In our opinion these types of actions and attitudes are why it's hard to keep board members for more than a couple of years. If this doesn't stop, eventually no one will want to run for board positions, which would lead to not having enough board members for the HOA to run itself. If this happens, the neighborhood's HOA would go into receivership in which case we'd have to hire an outside firm to manage our HOA. This would lead to an increase in annual HOA dues paid by each household. This may not be an effect until 10 years from now, but this can be avoided if certain people don't consistently make serving on a volunteer board position an additional mental strain or time consumer than it needs to be.

3. Is there any security to keep people off the basketball court once it's built? The opinion of the board is that our neighborhood doesn't have the through traffic of Bay Hills and security might not as big of an issue as it is with Bay Hills. If there ends up being a security issue at the new court or any part of the neighborhood, then the board will take action as needed. We do not believe this adds a security risk.

4. Are the basketball hoops included in the price of the paving of the basketball court? Not currently, the initial bid is simply for the paving of the asphalt and painting the lines and the basketball hoops will be added once the court is complete. Everything will be done within the \$20k budget.

5. Was a full half court discussed to preserve green space? Yes it was and we decided to go with a full size (not NBA but an 80 footer which is just short of a high school court). There will still be 2000 sq ft of green space at the rec lot for kids to use.

6. Don offered to mediate issues between board members and certain residents.

Motion to adjourn

Adam, Trish

4-0

These meeting minutes were approved at 7/19/2021 meeting