

**Foxmoor Association, Inc.
2023 - 2024 Final Budget**

Cost Category	2023- 2024 Budget	Description	Notes
Assessment Income	26,904.00	95% Collection Rate; Note #1	Note #1: 2023-2024 assessments remain the same as 2022-2023 (\$160).
Other Income	2,525.00	Interest, Home Packages	
Total Income	29,429.00		Note #2: Estimated reserve balance at 3/31/2023 is \$79,000 (\$4,000 less than same period in 2022); see note #4
CPA Review	125.00	Annual CPA Financial Review	Note #3: Includes 3-year renewal for website + annual email cost
Insurance	2,400.00	Community HOA Insurance	
Legal Fees	0.00	No Expected Costs; \$0 in 2022-2023	Note #4: Tree removal costs for 2022-2023 were approximately \$10,000. Budgeted amount for 2023-2024 is \$5,000. If these costs continue to run this high additional dues increase will be required.
County Taxes	65.00	Property, Stormwater	
Web & Email Services	985.00	Website Hosting Note #3	
Storage	768.00	EZ Storage	
Mailing & Office Supplies	850.00	Assessment & Annual Mtg Mailings; PO Box	
Bank Service Fees	48.00	Bank Account	
Entertainment Committee	1,100.00	Easter Event, Halloween Event, Block Party, Sno Balls, Santa	
Front Entrance	900.00	Bed Maintenance	
Lawn Mowing & Care	10,345.00	Mowing, Snow Removal, Leaf Removal, Lawn Care, Mosquito	
Tot Lot	1,900.00	Wood Chips	
Rec Lot	0.00	No Expected Costs	
Utilities	240.00	Electric, Water	
Tree Care	8,500.00	Removals; Trimming - Viking, Crowell, Loughton, Macmillan Note #4	
Total Expenses	28,226.00		
Net Transfer to Reserves	1,203.00	Note #2	